

Eucalyptus Grove Homeowners Association

Board of Directors Meeting

January 9, 2014

Minutes

(Subject to Board of Director's approval)

The meeting was held at the Goleta Valley Community Center, 5679 Hollister Ave., Goleta, CA.

Craig Nicholson, Board President, called the meeting to order at 6:50 pm.

Other Board Members present:

Joe Mora

Mary Scott

(Board Members, Howard Lange and Jaime Escobedo, absent)

Also in attendance:

James Nguyen from Bartlein & Company., Inc.

Bill Bold (Scribe)

Election of Board Officers: The Board unanimously elected:

President – Craig Nicholson

Vice-president – Joe Mora

Secretary – Mary Scott

Treasurer – Jaime Escobedo

Member-at-Large – Howard Lange

Meeting Minutes: The **December Board Meeting minutes** (12/2/13) were **approved** as presented.

Treasurer's Report:

	December 2013	YTD
Total Income	65,170.00	815,825.22
Operating Expenditures	25,480.03	358,781.06
Reserve Expenditures	0.00	562,626.87
Total Expenditures	25,480.03	921,407.93
Transfer to Reserve	(39,689.97)	(207,968.49)
Transfer from Reserve	0.00	315,610.00
Total in Savings	1,239,009.28	
Total Assets	1,269,164.84	

James N. reported Operating Expenses are approximately 13% below budget schedule. The December Treasurer's Report was unanimously **accepted** as presented.

Joe M. proposed two projects for **landscaping maintenance**: Tree replacement at bldg. 7628 (\$920) and entry (Kiosk) area refresh and replant (\$360). Board **approved** both projects, with Joe M. abstaining from both votes. SB Pest tree treatment due in January (previously approved \$2680).

Old Business

Items addressed:

- **Exterior painting:** Curb “No Parking” marking not completed correctly; Joe M. will follow-up; final payment (\$2,500 curb painting, \$4,000 touch up) held for correction of curb marking.
- **Unit exterior address numbers:** Tabled.

No other Old Business

New Business

Items addressed:

- **Balcony screens (unit 356 – Lisa Schon):** Tabled pending full Board review.
- **Sauna door:** Door vent size will be reduced to improve sauna heat efficiency.
- **Statement of Information (Bartlein & Co. Inc):** Presented to Board by James N.

No other New Business

At this time, the Board convened in Executive Session.

The meeting was **adjourned** at 7:44 pm.

The next Board meeting is scheduled for Thursday, Feb 6, 2014, 6:00 pm, at the Grove Homeowners Association Meeting Room, 7610 Hollister Ave., Goleta, CA.

Submitted by Bill Bold, Scribe